

PLAN 814

LIC's NEW ENDOWMENT PLAN

(Cir: PD/43 Dtd 02/01/2014, U&R/94 Dtd 02/01/2014, Launch Date: 03/01/2014)

DETAILS:

This is a regular premium, non-linked, with profits Endowment Plan.

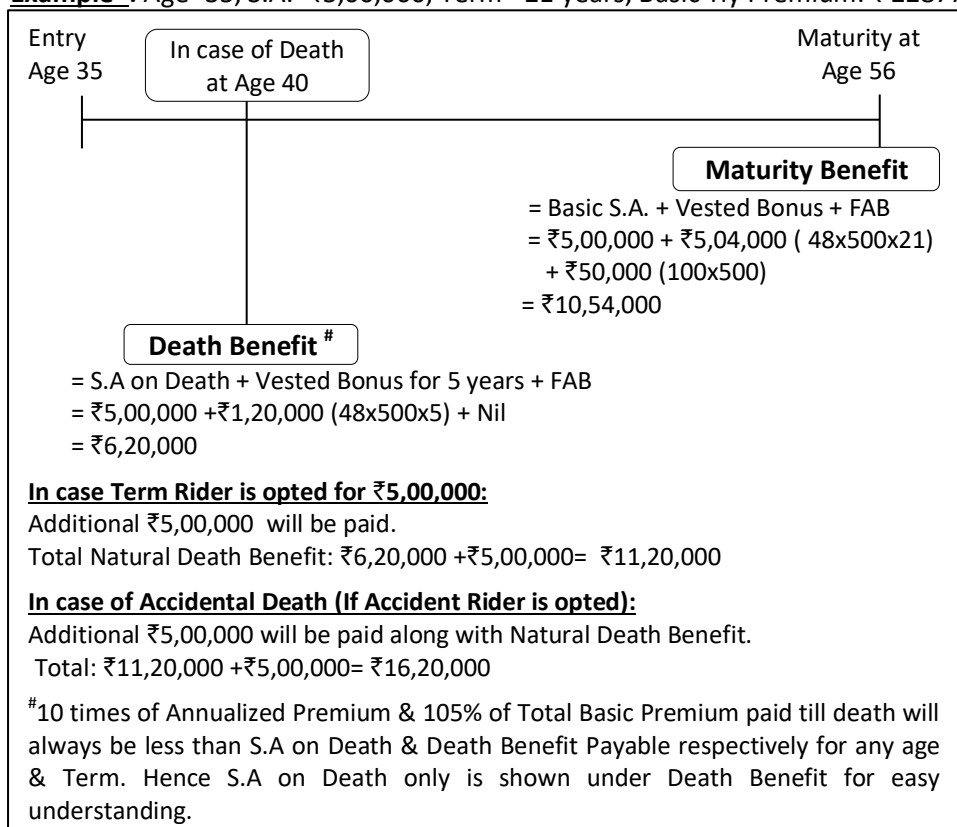
DEATH BENEFIT:

Sum Assured on Death + Vested Bonus + FAB if any.
 Sum Assured on Death= Higher of Basic SA or 10 times of annualized Premium.
 Death Benefit shall not be less than 105% of total premiums paid as on date of death. The premiums exclude taxes, extra premium and rider premiums.

MATURITY BENEFIT:

Basic Sum Assured + Vested Bonus + FAB if any.

Example*: Age- 35, S.A.- ₹5,00,000, Term - 21 years, Basic Yly Premium: ₹ 22877



*Bonus and FAB rates given under example are for illustration purpose only.
 Client Specific Benefit illustration @4% & 8% gross investment return must be provided to Prospect.

Features & Conditions:

Minimum age at entry : 8 years lbd
 Maximum age at entry : 55 years nbd
 Max. age at maturity : 75 years nbd
 Minimum term : 12 years
 Maximum term : 35 years
 Minimum S.A. : ₹1,00,000/- & in multiples of ₹ 5,000 thereafter.
 Maximum S.A. : No limit

Available Riders:

Accident & Permanent Disability Rider, Term Rider, and Critical illness Rider

Mode of Payment:

Yearly, Half Yly, Qly & Mly (SSS & ECS)

Rebates:

Mode Rebate
 Yearly : 2%, Half Yly : 1 %

High Basic S.A. Rebate

Upto 1,95,000 : Nil
 2,00,000 to 4,95,000 : ₹ 2 %o Basic SA
 5,00,000/- & above : ₹ 3 %o Basic SA

Policy Loan:

Available after payment of premium of 3 full years.

Revivals: Within 2 years of FUP.

Back Dating:

Allowed with lean Month's benefits.

Proposal Form: 300, 340 or 360.

Service Tax:

1st Year of Policy : 3.75%
 2nd Year onwards : 1.875%

Tax Benefits :

On Basic Premiums : u/s 80C
 Maturity/Death claim : u/s 10(10D)

Underwriting Rules:

Without Term & CI Rider:

Actual Sum Assured (ASA) for SUC:

For FMR, Special Reports, MHR & TRSA: Basic S.A. only.

Non -Medical Schemes: All Allowed.

Non-Standard Age Proofs: All Allowed.

Female Lives : All Allowed.

Pregnant ladies: Cat A1 only up to 24 weeks of pregnancy.

Minor lives/Major Students:

Max TRSA inclusive of all plans ₹2crore & Standard Minor lives only.

TRSA beyond ₹2crore/substandard minor lives at CUS only with MM's recommendation.

Sub-Standard Major lives:

Up to EMR Class Ten only.
 Physically Handicapped lives should be gainfully employed.

Occupation/Residence Extra:

Standard extra is to be charged.

Keyman/Partnership/Empl-Employee:

Allowed only under Employer-Employee

NRIs & FNIOs Residence Group:

Group I & II : Not Allowed.
 Group III & IV : Allowed with extra.
 Group V : Allowed without extra.
 Minors & Housewives: Group IV & V only.
 NMS : Group V only.
 Mail Order : Only NRIs of Group V.

With Term & CI Rider:

Underwriting Rules of Term & CI Rider will be applicable.